

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 06.10.2025

Appeal No. 452 of 2025

[Along with Misc. Application Nos. 1127 and 1135 of 2025]

Onepaper Research Analysts Pvt. Ltd. ...Appellant

Versus

Securities and Exchange board of India ...Respondent

Ms. Meghna Talwar, Advocate i/b Aarna Law for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Aavish Shetty, Mr. Karthik K.P. and Mr. Vijay Chockalingam, Advocates i/b. M/s. K. Ashar & Co. for the Respondent.

ORDER:

Respondent seeks time. Call on October 15, 2025.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

06.10.2025
PK